

Subject: The Senate Victory Fund (C00202861) April Monthly Report and Amended February Report

We are in receipt of your letters dated June 13 and June 22 regarding the proper reporting of administrative expenses. We are aware of the rules relating to unconnected PACs having to pay all of their administration own expenses. We have explained each month on a miscellaneous entry form as part of our report that the PAC has very little activity and outsource its fund raising and administration activities.

All of the administrative activities are provided by Deaton & Deaton on a time and expense basis. There are no in-kind services donated to the PAC. The PAC does not have a separate office or staff and accordingly does not have expenses for such. The limited services required are paid at fair value.

Consultant fees paid to Winfrey & Company are for fundraising activities related to the PAC.
